

Murray City Corporation

NOTICE OF PUBLIC HEARING

NOTICE OF INTENT TO TRANSFER ENTERPRISE FUNDS, PURSUANT TO TITLE 10 CHAPTER 6 OF THE UTAH CODE, AND NOTICE OF ENTERPRISE FUND HEARING

Murray City Corporation intends to transfer funds from the utility enterprise funds to the general fund as part of the Fiscal Year 2019-2020 budget (July 1, 2019 – June 30, 2020). These funds will be used in supplementing City services. Estimated amounts to be transferred from utility enterprise funds to the general fund are as follows: Water Fund \$536,990 or 12.04% of fund expenditures; Wastewater Fund \$400,160 or 7.7% of fund expenditures; Power Fund \$2,951,920 or 8.5% of fund expenditures; and Solid Waste Fund \$167,298 or 8.8% of fund expenditures. Each amount represents 8% of each fund's revenue, which percentage is unchanged from prior years.

The Murray City Council will hold a public enterprise fund hearing on June 4, 2019 at 6:30 p.m. in the Council Chambers at 5025 South State Street, Murray, Utah 84107, to receive public comment on the proposed enterprise fund transfers and to comment on enterprise fund accounting data. Interested parties are invited to attend and make comment.

Dated this 22nd day of May 2019.

MURRAY CITY CORPORATION

Jennifer Kennedy
City Recorder

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