Murray City Corporation

NOTICE OF PUBLIC HEARING

NOTICE OF INTENT TO TRANSFER ENTERPRISE FUNDS, PURSUANT TO TITLE 10 CHAPTER 6 OF THE UTAH CODE, AND NOTICE OF ENTERPRISE FUND HEARING

NOTICE IS HEREBY GIVEN that on the 2nd day of June, 2020, at 6:30 p.m., the Murray City Municipal Council will hold and conduct an enterprise fund hearing electronically as authorized by the Governor's Executive Order 2020-5 (suspending the enforcement of certain provisions of the Open and Public Meetings Act) issued March 18, 2020 and by City Council Resolution No. 20-13 adopted March 17, 2020.

The public may view the meeting via the live stream at www.murraycitylive.com or https://www.facebook.com/MurrayCityUtah/. No physical meeting location will be available.

Comments for the enterprise fund hearing may be submitted by sending an email in advance or during the meeting to city.council@murray.utah.gov . Comments are limited to less than 3 minutes; include your name and contact information, and your comments will be read into the record.

Murray City Corporation intends to transfer funds from the utility enterprise funds to the general fund as part of the Fiscal Year 2020 - 2021 budget (July 1, 2020 to June 30, 2021). These funds will be used in supplementing City services. Estimated amounts to be transferred from utility enterprise funds to the general fund are as follows: Water Fund $545,280 or 11.59% of fund expenditures; Wastewater Fund $419,360 or 7.5% of fund expenditures; and Power Fund $2,932,240 or 8.22% of fund expenditures. Each amount represents 8% of each fund's revenue, which percentage is unchanged from prior years.

The purpose of the enterprise fund hearing is to receive public comment on the proposed enterprise fund transfers and to comment on enterprise fund data.

DATED this 20th day of May, 2020.

MURRAY CITY CORPORATION

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Jennifer Kennedy
City Recorder

DATE OF PUBLICATION: May 25, 2020
PH 20-20