

Murray City Corporation

NOTICE OF PUBLIC HEARING

NOTICE OF INTENT TO TRANSFER ENTERPRISE FUNDS, PURSUANT TO TITLE 10 CHAPTER 6 OF THE UTAH CODE, AND NOTICE OF ENTERPRISE FUND HEARING

Murray City Corporation intends to transfer funds from the utility enterprise funds to the general fund as part of the Fiscal Year 2023-2024 budget (July 1, 2023 – June 30, 2024). These funds will be used in supplementing City services. Estimated amounts to be transferred from utility enterprise funds to the general fund are as follows: Water Fund \$633,280 or 12.39% of fund expenditures; Wastewater Fund \$677,440 or 10.30% of fund expenditures; and Power Fund \$2,867,240 or 7.49% of fund expenditures. Each amount represents 8% of each fund's revenue, which percentage is unchanged from prior years.

The Murray City Council will hold a public enterprise fund hearing on June 6, 2023, at 6:30 p.m. in the Council Chambers at 10 East 4800 South, Room 150, Murray, Utah 84107, to receive public comment on the proposed enterprise fund transfers and to comment on enterprise fund accounting data. Interested parties are invited to attend and make comment.

Dated this 17th day of May 2023.



MURRAY CITY CORPORATION

A handwritten signature in black ink, appearing to read "B. Smith", written over a horizontal line.

Brooke Smith
City Recorder

DATE OF PUBLICATION: May 29, 2023
PH 23-10

At least seven days before enterprise fund hearing:

Finance has mailed/emailed notices – in the April bill. (1 and 2 are complete)

1. mail notice to ratepayers
 - explain intended transfer
 - include specific fund information for each fund
 - date, time, and place of enterprise fund hearing
 - purpose of enterprise fund hearing
2. email notice to ratepayers if we regularly email user periodic billings
3. post notice on **Utah Public Notice Website**
4. post notice on **city's website** (prominently)
5. (not required but will be done) publish notice of date, time, place and purpose on **social media**