

Diane Turner made a motion to approve the resolution. Seconded by Brett Hales.

Call vote recorded by Tim Tingey.

A _____ Ms. Turner

A _____ Mr. Hales

A _____ Mr. Camp

A _____ Mr. Brass

Motion passed, 4-0.

REVIEW AND DECISION ON A RESOLUTION APPROVING AN INTERLOCAL AGREEMENT BETWEEN THE RDA AND MURRAY CITY REGARDING THE CONVEYANCE OF REAL PROPERTY LOCATED AT APPROXIMATELY 65 EAST 5TH AVENUE AND 4868-4874 SOUTH STATE STREET

Tim Tingey stated that a bond was approved within the last few months in order to acquire this property. It was agreed that the Redevelopment Agency would provide funding for the bond payments, and in further discussion with the City Attorney, Finance Director and Mayor Eyre it was determined that it is appropriate for the RDA to own the property. This will also provide opportunity for redevelopment projects in the area. Staff is recommending approval of the resolution for the interlocal agreement, which will also go before the City Council for consideration.

Blair Camp made a motion to approve the resolution for an interlocal agreement between the Redevelopment Agency and Murray City for the conveyance of real property. Seconded by Diane Turner.

Call vote recorded by Tim Tingey.

A _____ Mr. Camp

A _____ Ms. Turner

A _____ Mr. Hales

A _____ Mr. Brass

Motion passed, 4-0.

DEVELOPMENT UPDATES

Tim Tingey stated that the hotel project is moving forward rapidly in the Central Business District. He said that Woodbury Corporation is still evaluating the downtown area in accordance with the Memorandum of Understanding. He anticipates that they will be ready to present some conceptual renderings to the RDA in the near future. He said that Woodbury is also hoping to work with Intermountain Medical Center on additional development opportunities. The Memorandum of Understanding states that the conceptual process needs to be complete by June 2014. He said that there may be a development agreement considered with Woodbury Development in the future but there is still substantial review that needs to take place prior to any agreement.

Meeting adjourned.

B. Tim Tingey, Executive Director