

ORDINANCE NO. 25-24

AN ORDINANCE ADOPTING THE FINAL 2025-2026 FISCAL YEAR BUDGETS FOR MURRAY CITY INCLUDING THE LIBRARY FUND BUDGET.

PREAMBLE

Section 10-6-118 of Utah Code, as amended, requires adoption of the City's final budgets before June 30<sup>th</sup> of each year. Tentative budgets approved by the Murray City Municipal Council have been open for public inspection since April 15, 2025, as required by law. Proper notice of the public hearing for the consideration of the adoption of the Final Budgets was posted on the Utah Public Notice website, the Murray City website and at City Hall. Said public hearing was held on June 3, 2025, and again on June 17, 2025, and public comment was received. After considering input from the public, the Murray City Municipal Council wants to adopt its Final Budgets.

The Murray City Municipal Council adopts, as revenue to the General Fund, a tax levy that is less than or equal to the certified tax rate. Since the tax levy does not exceed the certified tax rate, under Title 59, Chapter 2 of the Utah Code, no Truth-In-Taxation hearing is required.

BE IT ENACTED by the Murray City Municipal Council as follows:

*Section 1. Purpose.*

The purpose of this Ordinance is to adopt the Final Fiscal Year 2025-2026 Budgets of the City including the Library Fund budget.

*Section 2. Enactment.*

A. The Final Budgets for Fiscal Year 2025-2026 are hereby adopted and shall consist of the following:

|                         |               |
|-------------------------|---------------|
| General Fund            | \$ 65,660,029 |
| Capital Projects Fund   | \$ 18,393,424 |
| Water Fund              | \$ 10,479,589 |
| Wastewater Fund         | \$ 13,068,094 |
| Power Fund              | \$ 52,740,352 |
| Parkway Fund            | \$ 2,018,000  |
| Telecommunications Fund | \$ 40,500     |
| Solid Waste Fund        | \$ 2,654,938  |
| Storm Water Fund        | \$ 4,542,929  |
| Central Garage Fund     | \$ 735,806    |

|                              |              |
|------------------------------|--------------|
| Retained Risk Fund           | \$ 2,097,092 |
| Cemetery Perpetual Care Fund | \$ 59,000    |

B. The Final Budgets also include, in an addendum, allocations to non-profit entities under Section 10-8-2 of the Utah Code.

*Section 3. Special Revenue Funds.*

The Final Budgets of the Library, Redevelopment Agency, and Municipal Building Authority are as follows:

|                              |               |
|------------------------------|---------------|
| Library                      | \$ 3,087,960  |
| Redevelopment Agency         | \$ 12,886,336 |
| Municipal Building Authority | \$ 19,120,800 |

The Redevelopment Agency Board and Municipal Building Authority have, in separate action, passed and ratified the Redevelopment Agency Final Budget and the Municipal Building Authority Final Budget, respectively.

*Section 4. Compliance with Title 59, Chapter 2 of the Utah Code.* Since the Final Budgets include a tax levy that is less than or equal to the certified tax rate, no Truth in Taxation hearing is required under Title 59, Chapter 2 of the Utah Code.

*Section 5. Adjustments.*

- A. The Budgets are subject to adjustments, if any, that need to be made when the Murray City Municipal Council adopts the tax levies based on the certified tax rate.
- B. The Library and General Fund Budgets are subject to adjustments, if any, that need to be made following compliance with UTAH CODE ANN. Title 59, Chapter 2.
- C. The Director of Finance is hereby authorized to adjust the budgets to reflect the actual certified tax levies provided to the City.

*Section 6. Transfer of Unencumbered or Unexpended Appropriated Funds.*

The Director of Finance is authorized to transfer any unencumbered or unexpended appropriated funds pertaining to the 2025-2026 Fiscal Year budget at the close of the 2025-2026 fiscal year in conformity with provision of UTAH CODE ANN. Section 10-6-124, as amended.

*Section 7. Effective Date.*

This Ordinance shall take effect on July 1, 2025.

PASSED, APPROVED AND ADOPTED by the Murray City Municipal Council on this 17<sup>th</sup> day of June, 2025.



ATTEST:

MURRAY CITY MUNICIPAL COUNCIL

  
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Pam Cotter, Chair

  
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Brooke Smith, City Recorder

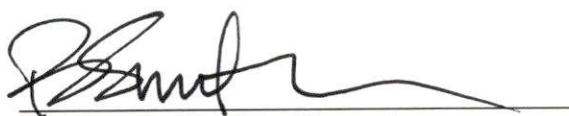
Transmitted to the Office of the Mayor of Murray City on the 26 day of June, 2025.

MAYOR'S ACTION: Approved

DATED this 26 day of June, 2025.

  
\_\_\_\_\_  
Brett A. Hales, Mayor

ATTEST:

  
\_\_\_\_\_  
Brooke Smith, City Recorder

#### CERTIFICATE OF PUBLICATION

I hereby certify that this Ordinance or a summary hereof was published according to law on the 26 day of June, 2025.

  
\_\_\_\_\_  
Brooke Smith, City Recorder