

## Murray City Corporation

### REVISED NOTICE OF PUBLIC HEARING

#### NOTICE OF INTENT TO TRANSFER ENTERPRISE FUNDS, PURSUANT TO TITLE 10 CHAPTER 6 OF THE UTAH CODE, AND NOTICE OF ENTERPRISE FUND HEARING.

Murray City Corporation intends to transfer real property from the stormwater utility enterprise fund to the general fund as part of the Fiscal Year 2025-2026 budget (July 1, 2025 – June 30, 2026). This transfer will be used in supplementing City services. Additionally, the public works department will provide in-kind demolition services by demolishing a storage building located at the real property at the City's sole cost. Estimated amounts to be transferred from the stormwater utility enterprise fund to the general fund are as follows: approximately 0.3-acre parcel of real property located at 440 West Jensen Lane, Murray, Utah, with a book value of \$171,099.00; in-kind demolition services with an approximate value of \$20,000.00; 7.19 % of fund expenditures.

The Murray City Council will hold a public enterprise fund hearing on August 5, 2025, 2025, at 6:30 p.m. in the Council Chambers at 10 East 4800 South, Room 150, Murray, Utah 84107, to receive public comment on the proposed enterprise fund transfers and to comment on enterprise fund accounting data. Interested parties are invited to attend and make comment.

Dated this 8<sup>th</sup> day of July 2025.



MURRAY CITY CORPORATION



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Brooke Smith City Recorder

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At least seven days before enterprise fund hearing:

1. post notice on **Utah Public Notice Website**
2. post notice on **City's website** (prominently)
3. post at **City Hall** (in a public location within the City that is reasonably likely to be seen by residents)
4. post on social media (recommended)