

RESOLUTION NO. R25-51

A RESOLUTION AMENDING THE BUDGET FOR THE MUNICIPAL BUILDING AUTHORITY OF MURRAY CITY FOR FISCAL YEAR 2025-2026.

WHEREAS, the Municipal Building Authority of Murray City ("Authority") is a nonprofit corporation created in 1986 by the Municipal Council of Murray City, Utah (the "City") pursuant to the Local Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1953, as amended (the "Building Authority Act") and the Utah Revised Nonprofit Corporation Act, Title 16, Chapter 6a, Utah Code Annotated 1953, as amended; and

WHEREAS, the Authority was created by the City for the purpose of financing projects on behalf of the City as provided in the Building Authority Act; and

WHEREAS, on June 16, 2025, the Authority adopted the Authority's budget for Fiscal Year 2025-2026. It has been proposed that the Fiscal Year 2025-2026 budget be amended as follows:

Appropriate from the Municipal Building Authority Fund reserves \$15,000 for the City Hall construction project (building modifications and equipment), and \$3,561,299 for the public works project (building construction and equipment); and

WHEREAS, a public hearing was held on September 16, 2025, and all interested persons were provided the opportunity to be heard at the public hearing; and

WHEREAS the Authority's Board of Trustees wants to approve an amendment to the budget for fiscal year 2025-2026.

NOW BE IT RESOLVED by the Municipal Building Authority of Murray City as follows:

The Municipal Building Authority Fund Budget shall be amended by appropriating from the Municipal Building Authority Fund reserves \$15,000 for the City Hall construction project (building modifications and equipment), and \$3,561,299 for the public works project (building construction and site modifications)

PASSED, APPROVED AND ADOPTED by the Municipal Building Authority of Murray City on this 16th day of September 2025.



MUNICIPAL BUILDING AUTHORITY
OF MURRAY CITY

A handwritten signature in black ink.

Adam Hock, Chair - President

ATTEST:

A handwritten signature in black ink.

Pam Cotter, Secretary-Treasurer