

**QUARTERLY FINANCIAL STATEMENT
FOR THE FISCAL YEAR 2025-2026
2nd QUARTER
12/31/2025**



MURRAY CITY CORPORATION

Prepared by
Murray City Finance & Administration
Brenda Moore - Director of Finance and Administration

The following financial statements represent the period of July 1 through December 31, 2025. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Because these statements are for internal use and tracking, depreciation expense is not included and asset purchases in enterprise funds are treated as expenditures the fund balance amounts will differ based on what statement you are reviewing. For the discussion, the unassigned fund balances on the Statement of Revenues Expenditures, and Changes in Fund Balance is used. Questions regarding these statements may be directed to the City's Finance & Administration Director, Brenda Moore at bmoore@murray.utah.gov.

COLUMN DESCRIPTIONS

- *Annual Budget* – Amended budget for fiscal year 2026 as of the date of the statements.
- *YTD to Budget* – Percent of the annual budget spent to date.
- *Current YTD* – Actuals for the period of the statements.
- *Prior YTD* – Actuals for the same period from the prior fiscal year.
- *Chg* – Percentage of change between the current period and the same prior year period.

DISCUSSION AND ANALYSIS

Percent of the year complete: 50%

General Fund

- Fund Balance – The City Fund balance is \$.9 million higher than the same time last year. Property tax collected, combined with an increase in Parks and Recreation revenue, accounts for most of the increase. Overall, the City is on track to end the year above a 25% fund balance.
- Revenues – Franchise taxes are 7% ahead of last year but at 46% of budget, this is expected due to timing of tax payments from Comcast and the State Tax Commission. When utility rates increase, franchise taxes received also increase. With 33% of sales tax distributions received, all sales tax categories are between 35% and 37% above budget and are running a slight increase from last year. The sales tax for transportation is up 54% from the prior year due to the county adopting a .2 sales tax which the city receives a portion of. Intergovernmental revenue is down due to less wildland fire deployment reimbursements. The remaining revenue categories are above or close to 50% of budget.
- General Fund department personnel expenditures are at or below 50% by function. Fire has spent 129% of their overtime budget. Part of this overage was caused by employee retirements and is being offset by the time it takes to hire new firefighters. Police overtime is 98% of budget due to employee turnover (not related to wages) and investigations. The increase in overtime is currently being covered by a decrease in wages. A budget opening may be necessary to ensure the Police and Fire have the necessary budget to make it to year end. The Fire department has spent 60% of their operations budget due to unexpected repairs on their apparatus. General Government, and Parks and Recreation operations have spent slightly over 50% of their budget due to timing of payments.

Capital Projects Fund

Equipment replacement and capital improvement projects are progressing as expected. The current fund balance is \$26.4 million. \$1.3 million has been collected this year in Park Impact Fees and must be used for new parks or park facilities. \$21.4 million has been budgeted but not spent. Vehicles and equipment have been ordered but not received, and some departments are saving for expensive future purchases. At this point there is approximately \$5 million to be allocated to projects as part of the FY2026-2027

budget process. The FY2026 5-year CIP budget sheets show projected FY2027 requests of \$8.3 million dollars. There are more needs than funding. The 5-year CIP requests and priorities are revised every year as part of the budget process.

Library Fund

- Fund Balance – Fund balance is increasing but not as fast as in prior years. Salary increases and other cost increases have slowed the amount being saved.
- Revenue – The Library's revenue is lower than last year due property tax receipts. I believe it is timing of collections and will monitor.
- Expenditures – The Library's expenditures are below 50% of budget.

Redevelopment Agency Fund

- Fund Balance – The fund balance is higher than this time last year. This is expected and due to a decrease in low-income housing activities. The fund has received the first payment of tax increment and will receive the remaining amount in March.
- Revenue – The RDA revenue is higher than the same time last year due to timing in increment distribution.

Municipal Building Authority Fund

- Activities – The MBA is receiving rent and making bond payments on City Hall and Public Works projects. The Public Works project is actively being built with scheduled completion of the administration building in March, followed by the demolishing of the current building and construction of the new vehicle maintenance and other building.

Water Fund

- Revenues – The hot, dry fall helped water sale revenue with people watering into October. The lack of rain and snow this winter may encourage conservation which will affect revenue. The last water rate increase was in April of 2025.
- Expenditures – All expenditure categories are below budget. Murray does not purchase water; they have wells and springs, so costs do not decrease when less water is purchased. The construction of a new well on golf course property has been designed, bid and is set to start in the spring.
- Net Position – The Water Fund unrestricted net position is not sufficient to pay for all the projects which were outlined in the master plan. As discussed, when the last 5-year rate schedule was approved, a bond will need to be issued to complete the projects.

Wastewater Fund

- Revenues – Service Fee revenues are up 9% due to the annual fee adjustments which were approved by council and was effective April 1, 2025. The rate adjustment reset the CVWRF to \$12 which is offsetting the increase in Central Valley charges. The rate increase schedule has stabilized revenue. A new masterplan is scheduled to start within the next year.

- Expenditures – All expenditure categories are at or below 50% of budget. Debt is ahead of budget due to payment timing.
- Cash and Net Position – The cash balance is \$.9 million higher than at the same time last year, as they are saving for a large capital project which is in the planning stage. Unrestricted net position is up \$1.3 million compared to the same time last year. The fund balance is continuing to be monitored closely. The CVWRF project is complete so costs may stabilize.

Power Fund

- Revenues – Revenue from all sources is 10% above last year. Due to a rate increase, power sales to customers are 14% higher than the same time last year. The cost of power has been unusually low this year, so no power cost adjustment has been charged.
- Expenditures – All expenditure categories are at or below 50% of budget. Purchased power is 52% of adjusted budget and 15% less than the previous year.
- Net Position – Revenue less operations and transfers (operating income) is a positive \$5.5 million. The unrestricted net position has started to rise. It is \$5.6 million higher than last year. All financial indicators are looking good for the Power Fund. We are still monitoring things closely due to the potential for power cost volatility.

Solid Waste Fund

- Net Position - The unrestricted net position is up compared to last year. Expenditures are below 50% for all categories. Collection revenues are essentially the same as last year. The net position is stable but is being watched due to the transfer station being complete and a new trash collection contract being signed.

Storm Water Fund

- Revenues – Revenues are trending 1% higher than last year. This is due to increased investment earnings and some growth. A new master plan, rate study and impact fee study are almost complete and should be presented to council within the next 3 months.
- Expenditures - Personnel and operations expenditures are at or below 50% of budget. The street sweeper and skid steer authorized in the budget have been purchased, the approved infrastructure projects have been planned, and contracts have been awarded.
- Net Position - The unrestricted net position has increased. This is due to not having spent the capital budget.

Golf Fund

- Net Position – The Golf Fund's current net position is \$2.8 million. It has remained positive for 3 years due to revenue increases and the continued transfers for capital expenditures.
- Revenues – Operating revenue is up 11% when compared to the same time last year and is 78% of budget. Golf revenue is dependent on good weather. With the basically snowless winter people golfed through December. The course is currently closed so the grounds can rest, and maintenance can be done in the pro shop and other areas. It reopens February 7th.

MURRAY CITY
QUARTERLY FINANCIAL STATEMENTS – As of December 31, 2025



Expenditures – Personnel and operations expenditures are where they should be for this time of the year. Debt payments are at 100% due to timing of payments. Equipment has been ordered but not received, so the capital budget has not been spent. The final payment was made on the golf cart loan.

Risk Management Fund

The deductible on the City's insurance policy is \$350,000. The Risk Management Fund balance is high enough to cover 4.8 deductible payments. Insurance premiums increased \$156,541 and are anticipated to increase again next year.

The Central Garage Fund, Telecommunications Fund and the Cemetery Fund are all functioning as expected and have no concerns.

Please contact me with any questions or concerns.

Murray City Finance & Administration Director
January 28, 2026

MURRAY CITY

BALANCE SHEET - GOVERNMENTAL FUNDS (Unaudited)

As of December 31, 2025, 50% of year complete

	GENERAL FUND			CAPITAL PROJECTS FUND			REDEVELOPMENT AGENCY FUND			LIBRARY FUND		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS												
Cash and investments	\$ 20,024,360	\$ 19,260,233		\$ 26,795,723	\$ 31,080,456		\$ 9,205,730	\$ 9,312,417		\$ 8,141,868	\$ 7,430,270	
Restricted cash	1,570	450		0	0		542	189		20,557	19,675	
Receivables	210,703	463,296		-	-		-	-		0	0	
Other	21,696	27,501		-	-		710,482	-		-	-	
Capital assets, net	-	-		-	-		-	-		-	-	
Total assets	<u>20,258,328</u>	<u>19,751,479</u>	3%	<u>26,795,723</u>	<u>31,080,456</u>	-14%	<u>9,916,754</u>	<u>9,312,606</u>	6%	<u>8,162,425</u>	<u>7,449,945</u>	10%
LIABILITIES												
Payables and other liabilities	(756,513)	(1,165,591)		(320,503)	(691,835)		(1,000)	(1,000)		70	771	
OPEB & pension liabilities	-	-		-	-		-	-		-	-	
Total liabilities	<u>(756,513)</u>	<u>(1,165,591)</u>	-35%	<u>(320,503)</u>	<u>(691,835)</u>	-54%	<u>(1,000)</u>	<u>(1,000)</u>	0%	<u>70</u>	<u>771</u>	
FUND BALANCE	<u>\$ 19,501,815</u>	<u>\$ 18,585,888</u>	5%	<u>\$ 26,475,220</u>	<u>\$ 30,388,621</u>	-13%	<u>\$ 9,915,754</u>	<u>\$ 9,311,606</u>	6%	<u>\$ 8,162,495</u>	<u>\$ 7,450,716</u>	10%

	MUNICIPAL BUILDING AUTHORITY			CEMETERY FUND			TOTAL		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS									
Cash and investments	\$ 562,329	\$ 1,322,835		\$ 1,718,951	\$ 1,615,397	6%	\$ 66,448,961	\$ 70,021,607	
Restricted cash	16,406,185	20,091,259		-	-		16,428,854	20,111,573	
Receivables	-	-		-	-		210,703	463,296	
Other	-	-		-	-		732,178	27,501	
Capital assets, net	-	-		-	-		-	-	
Total assets	<u>16,968,514</u>	<u>21,414,094</u>		<u>1,718,951</u>	<u>1,615,397</u>	6%	<u>83,820,695</u>	<u>90,623,976</u>	-8%
LIABILITIES									
Payables and other liabilities	(238,536)	-		-	-		(1,316,482)	(1,857,656)	
OPEB & pension liabilities	-	-		-	-		-	-	
Total liabilities	<u>(238,536)</u>	<u>-</u>		<u>-</u>	<u>-</u>		<u>(1,316,482)</u>	<u>(1,857,656)</u>	-29%
FUND BALANCE	<u>\$ 16,729,978</u>	<u>\$ 21,414,094</u>		<u>\$ 1,718,951</u>	<u>\$ 1,615,397</u>	6%	<u>\$ 82,504,213</u>	<u>\$ 88,766,320</u>	-7%

MURRAY CITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS

As of December 31, 2025, 50% of year complete

GENERAL FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
REVENUES					
Sales tax	\$ 21,827,865	35%	\$ 7,608,451	\$ 7,647,192	-0.5%
Sales tax (option)	4,776,152	38%	1,810,997	1,836,255	-1.4%
Sales tax (Transportation)	3,074,000	34%	1,059,639	687,912	54%
Property tax	13,737,975	70%	9,556,892	9,170,526	4%
Franchise tax	4,756,000	46%	2,164,023	2,030,150	7%
Charges for services					
Permits and licensing	1,823,000	69%	1,266,592	1,538,614	-18%
Public safety	2,765,118	58%	1,592,860	1,562,596	2%
Parks & recreation	2,039,700	69%	1,401,985	983,682	43%
Intergovernmental	3,207,783	23%	746,916	1,157,986	-35%
Fines and forfeitures	1,001,500	49%	492,247	525,815	-6%
Other	985,000	49%	481,567	659,323	-27%
Total revenues	<u>59,994,093</u>	<u>47%</u>	<u>28,182,169</u>	<u>27,800,052</u>	<u>1.4%</u>
EXPENDITURES					
<i>Personnel</i>					
General government	(3,736,522)	45%	(1,674,942)	(1,578,485)	6%
Police	(15,368,393)	47%	(7,147,706)	(6,885,160)	4%
Fire	(11,085,115)	48%	(5,371,474)	(5,560,603)	-3%
Other public safety	(1,400,840)	45%	(632,342)	(593,548)	7%
Public works	(3,065,135)	45%	(1,384,546)	(1,271,323)	9%
Parks and recreation	(7,438,720)	44%	(3,279,626)	(3,191,112)	3%
Development services	<u>(1,438,059)</u>	<u>48%</u>	<u>(683,215)</u>	<u>(622,007)</u>	<u>10%</u>
	(43,532,784)	46%	(20,173,852)	(19,702,238)	2%
<i>Operations</i>					
General government	(2,014,759)	58%	(1,158,792)	(989,894)	17%
Police	(3,056,156)	50%	(1,522,467)	(1,701,338)	-11%
Fire	(1,690,198)	60%	(1,020,833)	(938,254)	9%
Other public safety	(261,318)	34%	(88,332)	(95,450)	-7%
Public works	(5,439,584)	28%	(1,503,171)	(879,970)	71%
Parks and recreation	(3,915,526)	51%	(1,982,847)	(1,593,614)	24%
Development services	<u>(505,657)</u>	<u>37%</u>	<u>(187,722)</u>	<u>(284,014)</u>	<u>-34%</u>
	(16,883,198)	44%	(7,464,164)	(6,482,534)	15%
UTOPIA	(1,428,620)	72%	(1,022,536)	(1,002,487)	2%
Debt service	(2,871,035)	76%	(2,196,266)	(2,167,128)	
Capital outlay	<u>(250,000)</u>	<u>0%</u>	<u>(31,587)</u>	<u>-</u>	
Total expenditures	<u>(64,965,637)</u>	<u>48%</u>	<u>(30,888,406)</u>	<u>(29,354,387)</u>	<u>5%</u>
Transfers in	5,235,567	58%	3,015,040	2,741,509	10%
Transfers out	(3,146,938)	36%	(1,132,577)	(1,134,234)	0%
Change in fund balance	<u>(2,882,915)</u>		<u>(823,774)</u>	<u>52,939</u>	
Fund balance, beginning	<u>20,325,589</u>		<u>20,325,589</u>	<u>18,532,949</u>	<u>10%</u>
Fund balance, ending	<u>\$ 17,442,674</u>		<u>\$ 19,501,815</u>	<u>\$ 18,585,888</u>	<u>5%</u>

CAPITAL PROJECTS FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 2,293,000		\$ 1,964,651	\$ 5,648,188	-65%
Expenditures					
Maintenance	(9,826,235)	28%	(2,744,113)	(5,777,140)	-53%
Capital	(19,996,622)	28%	(5,635,227)	(7,624,419)	-26%
Transfer in	3,074,000	0%	1,059,639	938,830	0%
Transfers out	<u>(196,000)</u>	<u>100%</u>	<u>(196,000)</u>	<u>(816,788)</u>	
Change in fund balance	<u>\$ (24,651,857)</u>		<u>\$ (5,551,050)</u>	<u>\$ (7,631,328)</u>	
Fund balance, beginning	<u>32,026,270</u>		<u>32,026,270</u>	<u>38,019,949</u>	<u>-16%</u>
Fund balance, ending	<u>\$ 7,374,413</u>		<u>\$ 26,475,220</u>	<u>\$ 30,388,621</u>	<u>-13%</u>

REDEVELOPMENT FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 12,249,712	17%	\$ 2,094,771	\$ 2,083,355	1%
Expenditures					
Administration	(71,593)	66%	(46,960)	(62,050)	-24%
Redevelopment	(6,525,177)	8%	(507,020)	(927,267)	-45%
Capital	-		-	-	
Debt	(549,350)	87%	(478,300)	(470,700)	0%
Transfers in	72,938	100%	72,938	325,000	0%
Transfers out	<u>(371,307)</u>	<u>100%</u>	<u>(371,307)</u>	<u>(365,337)</u>	<u>0%</u>
Change in fund balance	<u>\$ 4,805,223</u>		<u>\$ 764,122</u>	<u>\$ 583,001</u>	
Fund balance, beginning	<u>9,151,632</u>		<u>9,151,632</u>	<u>8,728,605</u>	<u>5%</u>
Fund balance, ending	<u>\$ 13,956,855</u>		<u>\$ 9,915,754</u>	<u>\$ 9,311,606</u>	<u>6%</u>

LIBRARY FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 3,118,966	59%	\$ 1,854,114	\$ 2,086,665	-11%
Expenditures					
Personnel	(1,573,555)	42%	(668,724)	(673,588)	-1%
Operations	(819,170)	36%	(296,223)	(314,203)	-6%
Capital	<u>(164,404)</u>	<u>15%</u>	<u>(24,560)</u>	<u>(20,238)</u>	<u>21%</u>
Change in fund balance	<u>\$ 561,837</u>		<u>\$ 864,607</u>	<u>\$ 1,078,636</u>	
Fund balance, beginning	<u>7,297,888</u>		<u>7,297,888</u>	<u>6,372,079</u>	<u>15%</u>
Fund balance, ending	<u>\$ 7,859,725</u>		<u>\$ 8,162,495</u>	<u>\$ 7,450,716</u>	<u>10%</u>
			\$ 711,779		

CEMETERY FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 59,000	84%	\$ 49,626	\$ 41,975	18%
Transfers out	-		-	-	
Change in fund balance	<u>\$ 59,000</u>		<u>\$ 49,626</u>	<u>\$ 41,975</u>	
Fund balance, beginning	<u>1,669,325</u>		<u>1,669,325</u>	<u>1,573,422</u>	<u>6%</u>
Fund balance, ending	<u>\$ 1,728,325</u>		<u>\$ 1,718,951</u>	<u>\$ 1,615,397</u>	<u>6%</u>

MURRAY CITY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS
As of December 31, 2025, 50% of year complete

MUNICIPAL BUILDING AUTHORITY FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 3,137,585	81%	\$ 2,553,223	\$ 2,102,335	
Expenditures					
Operations	(15,300)	34%	(5,166)	(31,020)	
Capital	(19,572,999)	24%	(4,623,866)	(407,057)	
Debt Service	(3,108,800)	68%	(2,108,613)	(2,079,846)	
Total expenditures	(22,697,099)		(6,737,645)	(2,517,923)	
Transfers in	-		-	1,012,000	
Transfers out	-		-	-	
Change in fund balance	\$ (19,559,514)		\$ (4,184,423)	\$ 596,412	
Fund balance, beginning	20,914,400		20,914,400	20,817,682	
Fund balance, ending	\$ 1,354,886		\$ 16,729,978	\$ 21,414,094	

MURRAY CITY
BALANCE SHEET - PROPRIETARY FUNDS (Unaudited)
As of December 31, 2025, 50% of year complete

	WATER FUND			WASTEWATER FUND			POWER FUND			STORM WATER FUND		
	Current	Prior	Chg	Current	Prior	Chg	Current	Prior	Chg	Current	Prior	Chg
	YTD	YTD		YTD	YTD		YTD	YTD		YTD	YTD	
ASSETS												
Cash and investments	\$ 2,646,226	\$ 3,250,368		\$ 5,572,310	\$ 4,664,921		\$ 14,804,556	\$ 10,117,655		\$ 3,057,305	\$ 2,499,597	
Restricted cash	78,877	38,656		288,280	285,421		11,080,407	-		130	164	
Receivables	1,937,326	1,290,336		1,286,017	1,032,197		7,110,942	5,534,855		309,801	277,608	
Other (including inventory)	-	-		-	-		4,539,513	4,955,245		-	-	
Investment in joint venture	-	-		14,821,155	14,011,485		-	-		-	-	
Capital assets, net	37,976,433	37,993,215		10,444,986	10,756,373		22,524,311	19,169,206		14,762,124	14,750,292	
Total assets	42,638,862	42,572,576	0%	32,412,747	30,750,398	5%	60,059,729	39,776,962	51%	18,129,358	17,527,661	3%
LIABILITIES												
Payables and other liabilities	(87,328)	(127,616)		(533,427)	(664,342)		(5,624,941)	(5,379,950)		(2,624)	(451)	
OPEB & pension, comp abs	(188,875)	(58,208)		(103,803)	(54,609)		(507,474)	(248,200)		(12,949)	16,380	
Bonds payable	(7,791,000)	(8,054,000)		(1,088,203)	(1,240,880)		(19,090,000)	-		(2,668,528)	(2,951,514)	
Total liabilities	(8,067,203)	(8,239,824)	-2%	(1,725,433)	(1,959,831)	-12%	(25,222,415)	(5,628,150)	348%	(2,684,100)	(2,935,585)	-9%
NET POSITION												
Net investment, capital assets	29,996,558	29,881,007		24,074,135	23,472,369		14,007,244	18,921,006		12,080,647	11,815,158	
Net position, unrestricted	4,575,102	4,451,744		6,613,179	5,318,198		20,830,070	15,227,805		3,364,611	2,776,918	
Total net position	\$ 34,571,660	\$ 34,332,751	0.70%	\$ 30,687,314	\$ 28,790,567	7%	\$ 34,837,314	\$ 34,148,812	2%	\$ 15,445,258	\$ 14,592,077	6%
	PARKWAY FUND			SOLID WASTE FUND			TELECOM FUND			TOTAL		
	Current	Prior	Chg	Current	Prior	Chg	Current	Prior	Chg	Current	Prior	Chg
	YTD	YTD		YTD	YTD		YTD	YTD		YTD	YTD	
ASSETS												
Cash and investments	\$ 3,274,230	\$ 2,581,508		\$ 2,089,808	\$ 2,191,565		\$ 133,217	\$ 127,227		\$ 31,577,652	\$ 25,432,843	24%
Restricted cash	-	-		-	-		-	-		11,447,693	324,242	3431%
Receivables	-	0		328,431	299,229		76,647	89,785		11,049,164	8,524,010	30%
Other (including inventory)	38,727	30,222		(0)	(0)		-	-		4,578,240	4,985,467	-8%
Investment in joint venture	-	-		3,660,541	3,413,716		-	-		18,481,696	17,425,201	6%
Capital assets, net	2,322,568	2,339,203		329,593	115,754		-	-		88,360,014	85,124,044	4%
Total assets	5,635,525	4,950,933	14%	6,408,373	6,020,265	6%	209,864	217,012	-3%	165,494,459	141,815,807	17%
LIABILITIES												
Payables and other liabilities	(76,023)	(74,994)		(0)	(0)		(75,655)	(87,557)		(6,399,998)	(6,334,910)	1%
OPEB & pension, comp abs	(53,242)	(22,332)		7,577	12,115		-	-		(858,766)	(354,854)	142%
Interfund loans payable	(340,874)	(515,532)		-	-		-	-		(30,978,604)	(12,761,925)	143%
Total liabilities	(470,139)	(612,857)	-23%	7,577	12,115	-37%	(75,655)	(87,557)	-14%	(38,237,368)	(19,451,690)	97%
NET POSITION												
Net investment, capital assets	2,308,053	2,347,092	-2%	3,997,711	3,541,585	13%	-	-		57,381,410	72,362,119	-21%
Net position, unrestricted	2,857,333	1,990,983	44%	2,418,239	2,490,795	-3%	134,209	129,455	4%	69,875,681	50,001,998	40%
Total net position	\$ 5,165,386	\$ 4,338,076	19%	\$ 6,415,950	\$ 6,032,380	6%	\$ 134,209	\$ 129,455	4%	\$ 127,257,091	\$ 122,364,117	4%

MURRAY CITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - PROPRIETARY FUNDS

As of December 31, 2025, 50% of year complete

This statement excludes Net investment in capital assets and depreciation expense.

WATER FUND						WASTEWATER FUND					
	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg		Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 9,402,000	72%	\$ 6,798,933	\$ 5,706,110	19%	Revenue	\$ 9,664,593	54%	\$ 5,221,230	\$ 4,959,086	5%
Bond proceeds	-		-	-		Bond proceeds	-		-	-	
Expenditures						Expenditures					
Personnel	(3,451,033)	44%	(1,530,335)	(1,441,750)	6%	Personnel	(1,911,977)	44%	(839,971)	(814,242)	3%
Ops	(2,403,425)	53%	(1,279,007)	(1,599,782)	-20%	Ops	(2,759,388)	53%	(1,476,161)	(1,258,288)	17%
Capital	(3,610,515)	67%	(2,414,265)	(681,532)	254%	Capital	(5,419,426)	26%	(1,429,791)	(307,539)	365%
Debt	(743,696)	73%	(544,398)	(304,676)	79%	Debt	(2,509,482)	53%	(1,339,366)	(1,268,943)	6%
Transfer in	-		-	8,000		Transfer in	371,307	100%	371,307	220,569	
Transfers out	(721,520)	72%	(518,883)	(739,431)	-30%	Transfers out	(747,247)	50%	(373,517)	(499,548)	-25%
Change in net position	\$ (1,528,189)		\$ 512,044	\$ 946,939	-46%	Change in net position	\$ (3,311,620)		\$ 133,731	\$ 1,031,095	-87%
Net position, beginning	4,067,101		4,067,101	3,672,049	11%	Net position, beginning	6,446,158		6,446,158	4,122,393	56%
Net position, ending	\$ 2,538,912		\$ 4,579,145	\$ 4,618,988	-1%	Net position, ending	\$ 3,134,538		\$ 6,579,889	\$ 5,153,488	28%
POWER FUND						STORM WATER FUND					
	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg		Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 48,064,000	61%	\$ 29,099,486	\$ 26,298,707	11%	Revenue	\$ 3,391,584	53%	\$ 1,811,390	\$ 1,791,153	1%
Expenditures						Expenditures					
Personnel	(9,737,934)	48%	(4,626,957)	(4,292,584)	8%	Personnel	(1,440,534)	45%	(646,196)	(625,867)	3%
Ops	(5,114,610)	48%	(2,480,050)	(2,700,424)	-8%	Ops	(732,198)	35%	(258,706)	(232,077)	11%
Purchased Power	(27,093,600)	52%	(13,987,982)	(16,412,548)	-15%	Capital	(2,720,000)	21%	(577,918)	(19,666)	2839%
Capital	(20,724,801)	37%	(7,689,367)	(1,230,528)		Debt	(543,884)	22%	(118,550)	(117,368)	1%
Debt	(1,226,940)	30%	(368,743)	-		Transfer in	-		-	-	
Transfer in	-		-	3,907		Transfers out	-		-	(128,000)	
Transfers out	(3,766,800)	56%	(2,122,640)	(1,966,265)	8%	Change in net position	\$ (2,045,032)	-10%	\$ 210,020	\$ 668,175	-69%
Change in net position	\$ (19,600,685)		\$ (2,176,254)	\$ (299,736)	626%	Net position, beginning	3,172,422		3,172,422	2,142,914	48%
Net position, beginning	33,914,121		33,914,121	15,682,744	116%	Net position, ending	\$ 1,127,390		\$ 3,382,442	\$ 2,811,089	20%
Net position, ending	\$ 14,313,436		\$ 31,737,867	\$ 15,383,008	106%						
PARKWAY FUND						SOLID WASTE FUND					
	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg		Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 1,822,000	78%	\$ 1,425,872	\$ 1,280,495	11%	Revenue	\$ 2,565,000	51%	\$ 1,314,764	\$ 1,336,137	-2%
Expenditures						Expenditures					
Personnel	(1,060,593)	49%	(522,702)	(500,555)	4%	Personnel	(579,989)	42%	(242,605)	(217,558)	12%
Ops	(546,935)	52%	(282,053)	(288,329)	-2%	Ops	(2,059,949)	44%	(915,280)	(891,017)	3%
Capital	(262,902)	32%	(84,867)	(52,970)	60%	Capital	(275,416)	0%	-	-	
Debt	(186,279)	99%	(184,969)	(187,368)		Debt	-		-	-	
Transfer in	196,000	100%	196,000	230,500		Transfer in	-		-	292,288	
Transfers out	-		-	-		Transfers out	-		-	(60,000)	
Change in net position	\$ (38,709)		\$ 547,282	\$ 481,773	14%	Change in net position	\$ (350,354)		\$ 156,878	\$ 459,850	-66%
Net position, beginning	1,947,294		1,947,294	1,343,515	45%	Net position, beginning	2,515,763		2,515,763	2,043,060	23%
Net position, ending	\$ 1,908,585		\$ 2,494,576	\$ 1,825,288	37%	Net position, ending	\$ 2,165,409		\$ 2,672,641	\$ 2,502,910	7%

MURRAY CITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - PROPRIETARY FUNDS

As of December 31, 2025, 50% of year complete

This statement excludes Net investment in capital assets and depreciation expense.

TELECOM FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 40,500	53%	\$ 21,454	\$ 23,583	-9%
Expenditures					
Ops	(40,500)	46%	(18,782)	(22,386)	-16%
Transfer in	-		-	-	
Change in net position	\$ -		\$ 2,672	\$ 1,197	
Net position, beginning	131,537		131,537	128,259	
Net position, ending	\$ 131,537		\$ 134,209	\$ 129,456	

CENTRAL GARAGE
(Internal Service Fund)

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 585,806	50%	\$ 294,839	\$ 332,998	-11%
Expenditures					
Personnel	(560,780)	47%	(265,421)	(264,280)	0%
Ops	(175,026)	73%	(127,997)	(75,511)	70%
Capital	-		-	-	100%
Transfers out	-		-	(63,000)	
Change in net position	\$ (150,000)		\$ (98,579)	\$ (69,793)	
Net position, beginning	225,579		225,579	310,408	
Net position, ending	\$ 75,579		\$ 127,000	\$ 244,475	

RISK MANAGEMENT
(Internal Service Fund)

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 1,421,141	51%	\$ 730,258	\$ 1,265,135	-42%
Expenditures					
Personnel	(351,706)	61%	(213,127)	(135,270)	58%
Ops	(1,745,386)	76%	(1,330,130)	(1,702,452)	-22%
Capital	-		-	-	
Transfers out	-		-	-	
Change in net position	\$ (675,951)		\$ (812,998)	\$ (572,587)	
Net position, beginning	2,544,716		2,544,716	2,425,951	
Net position, ending	\$ 1,868,765		\$ 1,731,718	\$ 1,853,364	

MURRAY CITY**BALANCE SHEET - INTERNAL SERVICE FUNDS (Unaudited)**

As of December 31, 2025, 50% of year complete

	CENTRAL GARAGE			RISK MANAGEMENT			TOTAL		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS									
Cash and investments	\$ 61,450	\$ 156,916		\$ 2,054,606	\$ 2,161,162		\$ 2,116,056	\$ 2,318,077	
Other (including inventory)	104,928	103,736		25,000	25,000		129,928	128,736	
Capital assets, net	63,183	78,120		-	-		63,183	78,120	
Total assets	<u>229,561</u>	<u>338,772</u>	-32%	<u>2,079,606</u>	<u>2,186,162</u>	-5%	<u>2,309,167</u>	<u>2,524,934</u>	-9%
LIABILITIES									
Payables and other liabilities	0	(343)		(350,000)	(350,407)		(350,000)	(350,749)	
OPEB & pension, comp abs	(39,378)	(19,693)		2,111	17,609		(37,267)	(2,084)	
Total liabilities	<u>(39,378)</u>	<u>(20,036)</u>	97%	<u>(347,889)</u>	<u>(332,798)</u>	5%	<u>(387,267)</u>	<u>(352,833)</u>	10%
NET POSITION									
Net investment, capital assets	63,183	78,120		-	-		63,183	78,120	
Net position, unassigned	127,000	240,616		1,731,717	1,853,364		1,858,717	2,093,980	
Total net position	<u>\$ 190,183</u>	<u>\$ 318,736</u>	-40%	<u>\$ 1,731,717</u>	<u>\$ 1,853,364</u>	-7%	<u>\$ 1,921,900</u>	<u>\$ 2,172,100</u>	-11.5%